

**Office of Financial Institutions**  
**SPECIAL ENTRANCE RATE FOR COMPLIANCE EXAMINERS AND**  
**RELATED POSITIONS**

I. POLICY

Effective November 5, 2007, the Office of Financial Institutions (OFI) will implement the following policy concerning special entrance rates for Compliance Examiners and related positions.

II. APPLICABILITY

This policy shall apply to all employees and applicants in the affected job titles.

III. IMPLEMENTATION

This policy becomes effective November 5, 2007.

IV. DEFINITIONS

N/A

V. PROVISIONS

A. Hire rates for Office of Financial Institutions positions are as follows:

Title	Level	Hourly	Bi-Weekly	Annual
Compliance Examiner 1	AS-614	17.55	1,404.00	36,500
Compliance Examiner 2	AS-615	18.78	1,502.40	39,055
Compliance Examiner 3	AS-617	21.50	1,720.00	44,718
Compliance Examiner 4	AS-618	23.00	1,840.00	47,848
Compliance Examiner 5	AS-618	23.00	1,840.00	47,848
Compliance Examiner 6	AS-620	26.34	2,107.20	54,786
Financial Institutions CPA	AS-620	26.34	2,107.20	54,786
Fin. Inst. Deputy Chief Examiner	AS-621	28.18	2,254.40	58,621
Fin. Inst. Chief Examiner	AS-623	32.27	2,581.60	67,121
Deputy Commissioner/Securities	AS-624	34.53	2,762.40	71,820
Deputy Assistant Secretary 3	AS-626	39.53	3,162.40	82,224

B. All employees in the affected job titles on the date of implementation shall either be brought up to the new hire rate or receive a 20% increase, whichever is greater. No employee shall be paid over range maximum.

C. Rational business reason for the implementation of the Special Entrance Rate:

1. To meet the salary demands of new recruits.
2. To increase the applicant pool.
3. To attract more qualified applicants
4. To retain qualified staff and reduce turnover

APPROVED BY:

A handwritten signature in black ink, appearing to read "John Ducrest", written in a cursive style.

---

John Ducrest, CPA  
Commissioner